# **SMALL BUSINESS DIGEST**



September 2024

**SERIES 1.1** 

Welcome to our Small Business Newsletter! Designed with you in mind, this newsletter is your go-to resource for tips, insights, and updates to help your business thrive. Whether starting out or looking to grow, we're here to support your journey. We look to provide you with valuable content tailored to the unique challenges and opportunities of running a small business in our community. Let's build success together!



## **Industry Insider**

Organizations lose an average of 5% of their revenue annually to fraud, costing on average \$8,300 per month and continuing for up to 12 months before being detected. Let us help safeguard your business, reach out to our business services team today to explore how POS PAY can offer protection and prevent such losses. Email: <u>businessservices@saukvalleybank.com</u> call: 815-632-4620.



## **FUNDING FINDS**

Ameren Illinois - Not-for-Profit organizations only Draper Richards Kaplan Foundation - For Profit & NFP Founders First - Veteran owned businesses

Interested in these grants or assistance with searching for additional opportunities, email us at smallbusiness@saukvalleybank.com. We're here to help!

## **COMMUNITY ENGAGEMENT**

Strengthening our communities is central to Sauk Valley Bank's culture. This year, SVB employees have contributed 797 hours to non-profits across the Sauk Valley, making a meaningful impact in our communities.



# **Spotlight Special**

The Illinois Small Business Development Center (SBDC) at Sauk Valley Community College is part of a statewide network providing no-cost professional advising to individuals and businesses. Reopened in 2017, the center is supported by local counties, cities, banks, and organizations, with funding from the Small Business Administration and Illinois Department of Commerce and Economic Opportunity.

#### Services include:

- Customized workshops and training for all stages of business growth
- Networking opportunities
- Specialized guidance beyond start-up and growth
- Access to a broader network of resources



Sauk Valley Community College 173 Illinois Route 2 Dixon, IL 61021, USA Phone: 815-835-6244 <u>www.sauksbdc.com</u>

#### **Appointments Required**

Office Hours: Monday: 8 AM - 5 PM Tuesday: 8 AM - 5 PM Wednesday: 8 AM - 5 PM Thursday: 8 AM - 5 PM Friday: 8 AM - 12 PM



## **Rave Reviews**

"The Illinois SBDC helped me with all the steps in buying a business, including licensure and taxation. I absolutely recommend the Illinois SBDC, they will be of great help for your business no matter the level of assistance you might need."

-Amanda Manthei, North End Auto & Tire LLC

#### Why did the scarecrow become a successful manager?

Because he was outstanding in his field!

Lead with Laughter



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